

RECEIVED  
LEGISLATIVE COMMISSION  
FEB 28 75 PM 1:12

REPORT

ST. BERNARD COUNCIL ON AGING, INC.

FEBRUARY 26, 1962

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the clerk and other appropriate public officials. The report is available for public inspection at the Public Storage Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/1/62

ST. BERNARD COUNCIL ON AGING, INC.  
INDEX TO REPORT  
FEBRUARY 28, 2002

	PAGE
INDEPENDENT AUDITOR'S REPORT .....	i - 2
FINANCIAL STATEMENTS:	
General Purpose Financial Statements: Combined Balance Sheet - All Fund Types and Account Groups .....	3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund Types .....	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds (Excluding Utilities Help Fund) .....	5
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General Fund-PCOA (Act 135) .....	6
Notes to Financial Statements .....	7 - 17
SUPPLEMENTARY INFORMATION:	
General Funds: Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	18
Special Revenue Funds: Combining Balance Sheet .....	19
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	20
Schedule of Program Expenditures - Budget & Actual for the General Funds (Excluding Local (Unreserved) Fund) and Special Revenue Funds (Excluding Utilities Help Fund) .....	21 - 23
Comparative Statement of General Fund Assets and Changes in General Fund Assets .....	24
SCHEDULE OF PRIORITY SERVICES .....	25
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	26
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS .....	27



MEMBER FIRM OF THE  
FEDERAL BUREAU OF  
INVESTIGATION AND  
SECURITY SERVICE  
MEMBER FIRM OF THE  
FEDERAL BUREAU OF  
INVESTIGATION AND  
SECURITY SERVICE

MEMBER FIRM OF THE  
FEDERAL BUREAU OF  
INVESTIGATION AND  
SECURITY SERVICE

MEMBER FIRM OF THE  
FEDERAL BUREAU OF  
INVESTIGATION AND  
SECURITY SERVICE

1340 Poydras St., Suite 3000 • New Orleans, LA 70112  
(504) 586-8866  
FAX (504) 525-5858  
cpa@dhmcpa.com

ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL

ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL  
ALL INFORMATION IS  
CONFIDENTIAL

## INDEPENDENT AUDITOR'S REPORT

March 8, 2003

Board of Directors  
St. Bernard Council on Aging, Inc.  
Chalmette, Louisiana

We have audited the accompanying general purpose financial statements of the St. Bernard Council on Aging, Inc., as of and for the eight months ended February 28, 2003. These financial statements are the responsibility of management of the St. Bernard Council on Aging, Inc. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Bernard Council on Aging, Inc., as of February 28, 2003, and the results of operations for the eight months then ended, in conformity with accounting principles generally accepted in the United States of America.

We have audited the general purpose financial statements of the St. Bernard Council on Aging, Inc. for the eight months ended February 28, 2000 and issued our unqualified opinion on such general purpose financial statements. Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary information on pages 18-26 is presented for purposes of additional analysis and is not a part of the financial statements of the St. Bernard Council on Aging, Inc. The supplementary information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated March 8, 2000 on our consideration of the St. Bernard Council on Aging's internal control over financial reporting and on its compliance with laws and regulations. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

*Debra L. Chapman, CPA*

ST. BERNARD COUNCIL ON AGING, INC.  
ALL FUND TYPES AND ACCOUNT GROUPS  
COMBINED BALANCED SHEET  
FEBRUARY 28, 2002

	<u>ENVIRONMENTAL FUND TYPES</u>		<u>ACCOUNT GROUP</u>	<u>TOTAL</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>GENERAL FUND- FIXED ASSETS</u>	<u>FEBRUARY 28, 2002</u>
<b>ASSETS</b>				
Cash (Note 2)	\$ 304,004	\$ 4,681	\$ --	\$ 308,685
Certificate of deposit	36,780	--	--	36,780
Money market	181,367	--	--	181,367
Furniture & Equipment (Note 3)	--	--	188,996	188,996
<b>TOTAL ASSETS</b>	<b>\$ 462,184</b>	<b>\$ 4,681</b>	<b>\$ 188,996</b>	<b>\$ 655,861</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ --	\$ 3,875	\$ --	\$ 3,875
Payroll withholdings payable	686	--	--	686
<b>Total liabilities</b>	<b>686</b>	<b>3,875</b>	<b>--</b>	<b>3,561</b>
<b>FUND EQUITY:</b>				
Fund balance:				
Reserved for:				
Utility maintenance	--	1,726	--	1,726
Unreserved	461,498	--	--	461,498
Investment in grant(s)				
Fund assets	--	--	188,996	188,996
<b>Total fund equity</b>	<b>461,498</b>	<b>1,726</b>	<b>188,996</b>	<b>652,220</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 462,184</b>	<b>\$ 4,681</b>	<b>\$ 188,996</b>	<b>\$ 655,861</b>

See accompanying notes.

**ST. BERNARD COUNCIL ON AGING, INC.**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUND TYPES**  
**FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002**

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL FEBRUARY 28, 2002
<b>REVENUES: (Note 1)</b>			
Intergovernmental	\$ 15,310	\$ 271,640	\$ 286,950
Contract income	158,973	—	158,973
Public support	14,840	28,980	43,820
Fundraising	4,500	—	4,500
Interest income	8,286	—	8,286
In-kind contributions	35,788	—	35,788
Total revenues	<u>237,697</u>	<u>298,720</u>	<u>547,699</u>
<b>EXPENDITURES: (Note 1)</b>			
Personal services	—	138,081	138,081
Employee related benefits	—	30,000	30,000
Travel	—	8,888	8,888
Operating services	4,004	41,889	45,893
Operating supplies	—	8,767	8,767
Contracted services	—	41,888	41,888
Other	—	738	738
Capital outlay	8,613	36,444	45,057
Mails	6,080	141,207	147,287
Fundraising	54	—	54
Utility expenses	—	4,184	4,184
In-kind expenses	33,796	—	33,796
Total expenditures	<u>54,554</u>	<u>415,739</u>	<u>478,312</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b> <b>OVER EXPENDITURES</b>	<u>183,143</u>	<u>(116,959)</u>	<u>66,185</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	—	178,110	178,110
Operating transfers out	(115,453)	(168,879)	(284,332)
Total other financing sources (uses)	<u>(115,453)</u>	<u>115,453</u>	<u>—</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b> <b>AND OTHER SOURCES OVER</b> <b>EXPENDITURES AND OTHER USES</b>	<u>67,690</u>	<u>1,390</u>	<u>69,080</u>
<b>FUND BALANCE BEGINNING OF PERIOD</b>	<u>298,828</u>	<u>128</u>	<u>298,957</u>
<b>FUND BALANCE AT END OF PERIOD</b>	<u>\$ 366,518</u>	<u>\$ 1,728</u>	<u>\$ 368,246</u>

See accompanying notes.

ST. BERNARD COUNCIL ON AGING, INC.  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
 SPECIAL REVENUE FUNDS  
 (EXCLUDING UTILITIES-HELP FUNDS)  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Intergovernmental			
COGA	\$ 240,880	\$ 240,880	\$ (0,000)
Contributions	27,400	27,779	(379)
Public support	31,303	31,478	(175)
Total revenues	300,583	300,137	446
<b>EXPENDITURES:</b>			
Personal services	146,657	138,530	8,127
Employee related benefits	31,321	18,922	12,399
Travel	9,488	9,008	480
Operating services	43,240	43,688	(448)
Operating supplies	11,141	8,787	2,354
Contracted services	46,300	41,888	4,412
Other	1,888	708	1,180
Capital outlay	26,644	26,644	—
Misc.	194,240	143,557	50,683
Total expenditures	469,532	409,574	59,958
<b>EXCESS-EXPENDITURES OVER REVENUES</b>	<b>(168,949)</b>	<b>(109,437)</b>	<b>59,512</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	131,871	178,132	(46,261)
Operating transfers out	—	(63,878)	63,878
Total other financing sources (uses)	131,871	114,254	17,617
<b>EXCESS-(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>FUND BALANCES BEGINNING OF PERIOD</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>FUND BALANCES END OF PERIOD</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

See accompanying notes.

ST. BERNARD COUNCIL ON AGING, INC.  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 PCOA (ACT 739)  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental	\$ 15,328	\$ 15,328	\$ --
EXPENDITURES	-----	-----	-----
EXCESS OF REVENUES OVER EXPENDITURES	15,328	15,328	--
OTHER FINANCING SOURCES (USES):			
Operating transfer out	15,328	15,328	--
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	--	--	\$ 15,328
FUND BALANCE BEGINNING OF PERIOD	-----	-----	
FUND BALANCE AT END OF PERIOD	\$ 15,328	\$ 15,328	

See accompanying notes.



ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Bernard Council on Aging (Council) was authorized by State of Louisiana Act 456 of 1964. Their charter was issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Council is a nonprofit organization that must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council receives revenues from other federal and state agencies which may impose certain restrictions upon how the Council can use the money that they have provided. The Council also receives funds from a contract with the St. Bernard Parish Government. The Council may be dissolved by the state with their net assets transferred to another governmental or nonprofit organization. For financial statement reporting purposes the Council is considered a government organization.

The primary function of the St. Bernard Council on Aging, Inc. is to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals and nutritional education, information and referral services, and legal assistance; operating senior centers; and providing training and skills to achieve unsubsidized employment of economically disadvantaged elderly citizens and transportation. A board of directors consisting of 15 members, who serve 3-year terms, govern the Council. Board members are elected from the general membership of the Council and receive no compensation for their services.

REPORTING ENTITY

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governmental units as prescribed by the GASB. These statements have also incorporated any applicable requirements set forth by *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the *Louisiana Governmental Audit Guide*.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BASE OF PRESENTATION

The accounts of the Council on Aging are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund categories, fund types and account groups presented in the financial statements are described as follows:

General Fund

The general operating fund of the Council accounts for all financial resources, except those required to be accounted for in the special revenue funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

General Fixed Assets Account Group

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The General Fixed Asset Account Group accounts for the fixed assets (capital outlays) used in governmental fund type operations of St. Bernard Council on Aging, Inc. The fixed assets are recorded as expenditures in the governmental fund types when purchased.

BASE OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

BAIS OF ACCOUNTING (Continued)

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term (interest free) loans are classified as interfund receivables/payables.

BUDGETARY PRACTICES

The proposed budget for the year ending June 30, 2002, was submitted to and approved by the board of directors on May 16, 2001 and a revised budget was approved on January 10, 2002. The budget, which included proposed expenditures and the means of financing them for all the special revenue funds, except for the Utilities Help Fund, was also submitted to the Louisiana Governor's Office of Elderly Affairs. The Utilities Help Fund is not required to submit a budget because funding is received in the form of individual donations. Consequently, the amount of funding is uncertain from year to year.

Unobligated grant funds at year end that were received through the Louisiana Governor's Office of Elderly Affairs must be returned to the office. Revenue earned or donated to the Council may be carried into the ensuing year. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparing budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budget practices. All budgetary appropriations lapse at the end of each fiscal year (June 30).

Generally, the Council may transfer funds between line items as often as required without prior approval from the Governor's Office of Elderly Affairs. However, the Council must obtain prior approval to increase capital outlay. The Council is allowed only a one-time transfer of amounts from one program to another and is never permitted to transfer amounts from services to administration.

Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments for all programs that require budgeting prepared on a eight-month basis for financial statement purposes.

FIXED ASSETS

Fixed assets of the governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (properly) in the general fixed assets account group. No depreciation has been provided on general fixed assets.

The account group is not a fund. It is concerned only with the measurement of financial position, not with measurement of results of operations.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific use.

COMPENSATED ABSENCES

Employees of the Council earn from 10 to 14 days of noncumulative vacation leave each year, depending on their length of service and employee status (full-time or part-time). Employees earn up to 15 days of sick leave each year. Sick leave may be accumulated to a maximum of 90 days; however, unused sick leave is forfeited upon termination of employment. At February 28, 2002, the Council has no accumulated benefits relating to leave privileges that require disclosure to conform with generally accepted accounting principles.

FUNDING POLICIES AND SOURCES OF FUNDS

The Council receives its monies through various methods of funding. Most of the funds are received on a grant basis. Under this method, funds are received on a monthly allocation of the total budget (grant). Any funds not used by year end are due back to the granting agency. The following programs are funded in this manner: Title III-B Supportive Services, Title III-C-1 Area Agency Administration, Title III-C-3 Congregate Meals, Title III-C-2 Home Delivered Meals, Title III-D Disease Prevention, Title III-E Family Caregiver, Senior Center, Adult, the State of Louisiana Allocation Program (Act 735 of 1975) and Supplemental Senior Center Grant.

The Council received reimbursements for USDA Cash-in-Kind of Commodities expenditures based upon a per unit of service provided method.

The Council encourages and receives contributions from clients and private entities to help offset the costs of programs. In addition, various fundraisers were held during the year.

The Council also receives funds through a contract with the St. Bernard Parish Government.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intended eliminations have not been made in the aggregation of this data.

FUND DESCRIPTIONS

GENERAL FUND:

Local (Unreserved) Program

The Local (Unreserved) Program is a general operating program of the Council. The funds are received from local sources, such as the parish government.

PCOA (Act 725)

The PCOA Program is a general operating program of the Council and accounts for funds received from the State of Louisiana. The funds are appropriated to the Governor's Office of Elderly Affairs by the Louisiana Legislature for assistance in the parish council. The Council may use these "Act 725" funds at its discretion.

SPECIAL RECEIPTS FUNDS:

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund accounts for the administration of the Special Programs for Aging. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs. This program provides for meals services, in-home services, community services, transportation and legal assistance for the elderly.

Title III-C-1 Area Agency Administration Fund

The Title III-C-1 Area Agency Administration Fund accounts for the administration of the Special Programs for the Aging. Title III-C funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs and are allocated to fund administrative costs associated with the Title III and Senior Center programs.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 26, 2001

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)**

**FUND DESCRIPTIONS (Continued)**

**SPECIAL REVENUE FUNDS (Continued)**

**Title III-C-1 Congregate Meals Fund**

The Title III-C-1 Congregate Meals Fund accounts for the administration of the Special Programs for the Aging. Title III-C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs and are allocated to provide nutritional congregate meals to the elderly in strategically located centers.

**Title III-C-2 Home Delivered Meals Fund**

The Title III-C-2 Home Delivered Meals Fund accounts for the administration of the Special Programs for the Aging. Title III-C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs and are allocated to provide nutritional meals to home-bound older persons.

**Title III-D Preventive Health Fund**

The Title III-D Preventive Health Fund accounts for the administration of the Special Programs for the Aging. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs. This program provides for disease prevention and health promotion services for the elderly.

**Cash-in-Lieu-Of-Commodities Fund**

The Cash-in-Lieu-Of-Commodities Fund accounts for funds received from the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs for the Cash-in-Lieu-Of-Commodities Program. The funds are allocated to the Title III-C-1 and Title III-C-2 funds, as needed, to purchase meals for these programs. The grantee agency has directed that the funds received under the Cash-in-Lieu-Of-Commodities Program be reported separately in the financial statements.

**Senior Center Fund**

The Senior Center Fund accounts for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs for distribution to the parish councils on aging. This program provides community service centers at which older persons receive supportive services and participate in activities that foster their independence, enhance their dignity, and encourage their involvement in and with the community.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

FUND DESCRIPTIONS (Continued)

SPECIAL REVENUE FUNDS: (Continued)

Audit Fund

The Audit Fund accounts for funds that are appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs for distribution to the parish councils on aging. These funds are used to obtain independent audits of annual financial statements.

Supplemental Senior Center Fund

The Supplemental Senior Center Fund accounts for funds that are received from the state for discretionary purposes. The funds are used throughout each program.

Utilities Help Fund

The Utilities Help Fund accounts for the administration of the Utilities Help Program that is sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish councils on aging to provide assistance to the elderly for the payment of utilities.

Title III-B Caregiver Fund

The Title III-B Caregiver Fund accounts for the administration of the Special Programs for the Aging. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs. This program provides for multifaceted systems of support services for family caregivers and grandparents or other individuals who are relative caregivers.

Federal Transit Administration Fund

The Federal Transportation Administration (FTA) Fund is used to account for the acquisition of vehicles purchased in part with federal funds under various capital assistance programs. The Louisiana Department of Transportation and Development coordinates the receipt and disbursement of the FTA funds and the required matching funds from the Council. There was one vehicle acquired under this program during the current fiscal year.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

2. CASH:

At February 28, 2002, the Council has cash in an interest bearing account (bank balances) totaling \$464,379. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At February 28, 2002, the Council has \$500,386 in deposits (collected bank balances). Of the bank balances, \$135,760 was fully secured through federal deposit insurance and \$364,640 was covered by pledged securities held jointly in the name of the Council and the bank.

3. RECONCILIATION - ACTUAL AND BUDGET:

The following reconciles the excess of revenues and other sources over expenditures shown on the Statement of Budget and Actual with the amount on the Statement of Revenues, Expenditures and Changes in Fund Balances for the special revenue funds.

Deficiency of revenues and other sources over expenditures and other uses (budget and actual statement)	\$ --
To adjust for the Utilities Help Fund	1,187
Excess of revenues and other sources over expenditures and other uses (statement of revenues and expenditures)	\$ 1,187

4. FIXED ASSETS:

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

	Balance 6/30/01	Additions	Deletions	Balance 2/28/02
Nutrition equipment	\$ 22,533	\$ --	\$ --	\$ 22,533
Office furniture and equipment	69,249	2,804	--	72,053
Recreation equipment	1,836	--	--	1,836
Vans	68,325	32,860	--	101,185
	\$161,943	\$35,664	\$ --	\$197,607

5. INCOME TAX STATUS:

The St. Bernard Council on Aging, a nonprofit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.



ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

6. ECONOMIC DEPENDENCY:

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

7. FUND BALANCE RESERVES:

Reserve for Low Income, Handicapped, Elderly Person's Utility Bills

This reserve is established for obligations outstanding for low income, handicapped, elderly person's utility bills.

A summary of the change in reserve fund balance follows:

	<u>Special Revenue</u>
Reserve - June 30, 2001	\$ 329
Collections - February 28, 2002	9,981
Payments - February 28, 2002	(4,184)
Reserve - February 28, 2002	\$ 6,126

8. USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

9. TRANSACTION WITH PARISH GOVERNMENT:

Contract Income

The Council on Aging receives funds from a contract with St. Bernard Parish Government. The parish government agrees to provide funds generated from a one mill Senior Citizens Building ad valorem tax to the Council on Aging, in addition to in-kind cost associated with the building, vehicle fuel and maintenance and the salary of one employee. The Council on Aging agrees to provide programs and activities to the senior population in St. Bernard Parish. As of February 28, 2002 the amount of funds collected by the parish government from property taxes was \$138,972.

**ST. BERNARD COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FEBRUARY 28, 2002**

**9. TRANSACTION WITH PARISH GOVERNMENT: (Continued)**

**In-Kind Contributions:**

The Council received \$50,897 in in-kind contributions from the parish government during the period which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

A summary of the in-kind contributions and their respective assigned value are as follows:

Insurance - workers's compensation, general and hospital	\$ 5,129
Utilities	19,379
Vehicle fuel and maintenance	3,636
Repairs and maintenance building and equipment	3,683
Supplies	872
Senior Community Service Project labor and related expenses	12,557
<b>Total</b>	<b>\$ 35,246</b>

The St. Bernard Parish Government owns the building in which the Council operates. The Council uses this building rent free.

The Council received additional support through services contributed by volunteers that does not meet the criteria for recognition under generally accepted accounting principles because the Council would not hire additional paid employees to perform those services if volunteers were not available.

**10. IRC SECTION 457 DEFERRED COMPENSATION PLAN:**

In May, 1998, the Council established an Internal Revenue Code Section 457 deferred compensation plan for its full time employees. Under this plan an eligible employee can elect to have a portion of his/her compensation reduced to have invested for retirement. There is no cost associated with this plan to the Council on Aging and participation is at the option of each full time employee.

**11. LITIGATION:**

The St. Bernard Council on Aging is involved with a pending case in which the amount of loss cannot be determined. Furthermore, the Council's management believes that any potential loss would be adequately covered by insurance.

ST. BERNARD COUNCIL ON AGING, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2002

12. NET TRANSFERS:

Operating transfers in and out are listed by fund for the eight months ending February 28, 2002:

Funds Transferred In	Funds Transferred Out					Total In
	Senior Center	SESH	Supplemental Senior Center	PCOA	General	
Title III-B- Supportive Services	\$24,678	\$ --	\$ --	\$ --	\$ 23,818	\$ 51,696
Title III-C-1	--	5,558	--	--	15,754	21,309
Title III-C-2	--	22,238	--	11,496	67,511	101,627
Audit Fund	--	--	--	--	4,500	4,500
General	8,226	--	3,000	3,832	--	15,058
<b>TOTAL OUT</b>	<b>\$32,904</b>	<b>\$27,776</b>	<b>\$3,000</b>	<b>\$15,328</b>	<b>\$113,183</b>	<b>\$194,190</b>

## GENERAL FUNDS

The general operating funds account for all financial resources, except for those required to be accounted for in the special revenue funds.

ST. BERNARD COUNCIL ON AGING, INC.  
GENERAL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

	GENERAL FUND		
	LOCAL PROGRAM	FMSA (ACT 312)	TOTAL
<b>REVENUES:</b>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ --	\$ 15,328	\$ 15,328
Contract income	158,873	--	158,873
Public support:			
Client contributions - unrestricted	14,765	--	14,765
Fundraiser	4,500	--	4,500
Interest income	8,286	--	8,286
In-kind contributions	35,748	--	35,748
Total revenues	<u>232,869</u>	<u>15,328</u>	<u>248,197</u>
<b>EXPENDITURES:</b>			
Personal services	--	--	--
Employee related benefits	--	--	--
Operating services	4,054	--	4,054
Capital outlay	8,615	--	8,615
Grants	6,085	--	6,085
Fundraiser	54	--	54
In-kind expenses	35,798	--	35,798
Total expenditures	<u>54,506</u>	<u>--</u>	<u>54,506</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>181,263</u>	<u>15,328</u>	<u>196,591</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers out	(115,403)	(11,528)	(126,931)
Total other financing sources (uses)	<u>(115,403)</u>	<u>(11,528)</u>	<u>(126,931)</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>65,860</u>	<u>--</u>	<u>65,860</u>
<b>FUND BALANCES AT BEGINNING OF PERIOD</b>	<u>294,018</u>	<u>-----</u>	<u>294,018</u>
<b>FUND BALANCES AT END OF PERIOD</b>	<u>\$ 440,418</u>	<u>\$ -----</u>	<u>\$ 440,418</u>

## SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds that are legally restricted to expenditures for specific purposes.

ST. BERNARD COUNCIL ON AGING, INC.  
SPECIAL REVENUE FUNDS  
COMBINED BALANCE SHEET  
FEBRUARY 28, 2002

	TITLE B-B SUPPORTIVE SERVICES	TITLE B-C ADMINISTRATIVE SERVICES	TITLE B-C-1 COORDINATE MEALS	TITLE B-C-2 HOME DELIVERED MEALS	CASH ON-HAND-OF COMMITTEES
<b>ASSETS</b>					
Cash	\$ _____	\$ _____ 342	\$ _____	\$ _____	\$ _____
<b>TOTAL ASSETS</b>	\$ _____	\$ _____ 342	\$ _____	\$ _____	\$ _____
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ _____	\$ _____ 342	\$ _____	\$ _____	\$ _____
<b>Total liabilities</b>	_____	_____ 342	_____	_____	_____
<b>FUND EQUITY:</b>					
Fund balance:					
Reserved for:					
Utility maintenance	_____	_____	_____	_____	_____
<b>Total fund equity</b>	_____	_____	_____	_____	_____
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ _____	\$ _____ 342	\$ _____	\$ _____	\$ _____

SINCE CANCEL	ADDT	SUPPLEMENTAL SINCE CANCEL	UTILITY GRANT	TITLE-B-D ELDER ASSISTANCE	TITLE-B-E FAMILY CAREGIVER	FEDERAL TRANSIT ADMINISTRATION	TOTAL
\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ 1,700	\$ _____	\$ 4,000
\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ 1,700	\$ _____	\$ 4,000
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ 1,700
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ 1,700
\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ _____	\$ _____	\$ 1,700
\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ _____	\$ _____	\$ 1,700
\$ _____	\$ _____	\$ _____	\$ 1,700	\$ _____	\$ 1,700	\$ _____	\$ 4,000



**ST. BERNARD COUNCIL ON AGING, INC.**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2020**

	TITLE 18-B SUPPORTIVE SERVICES		TITLE 18-C ADMINISTRATIVE SERVICES		TITLE 18-D-1 CONCERNED MEALS		TITLE 18-D-1 HOME DELIVERED MEALS		CASH BALANCE-OF COMMITMENT
<b>REVENUES:</b>									
Intergovernmental:									
2020A - Cash-in-lieu	\$	—	\$	—	\$	—	\$	—	\$ 20,700
GRANT:									
Federal		31,439		31,887		20,200		33,900	—
State		30,000		3,700		70		40,000	—
Public support - restricted:									
General public via utility									
company programs		—		—		—		—	—
Other contributions		—	—	—	—	10,000		11,301	—
Total revenues		61,439		35,587		20,270		85,201	20,700
<b>EXPENDITURES:</b>									
Personal services		41,304		10,204		10,000		41,404	—
Employee-related benefits		1,641		400		1,250		1,090	—
Travel		140		144		60		3,044	—
Contracting services		20,750		5,149		3,700		3,001	—
Operating supplies		1,476		400		3,000		1,444	—
Contracted services		40,201		—		—		—	—
Other		120		141		70		311	—
Capital outlay		—		—		—		—	—
Stoek		—		—		20,200		110,000	—
Utility expenses		—		—		—		—	—
Total expenditures		112,422		15,898		34,980		156,149	—
Excess (deficiency) of revenues									
over expenditures		(50,983)		—		(14,710)		(70,948)	20,700
Transfers in		50,983		—		14,710		100,000	—
Transfers (out)		—		—		—		—	(20,700)
Excess (deficiency) after transfer		—		—		—		—	—
<b>ENDING FUND BALANCES</b>		—		—		—		—	—
<b>ENDING FUND BALANCES</b>	\$	—	\$	—	\$	—	\$	—	\$



**ST. BERNARD COUNCIL ON AGING, INC.**  
**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET & ACTUAL FOR THE GENERAL**  
**FUNDS (EXCLUDING LOCAL (UNRESERVED) FUND) AND SPECIAL REVENUE**  
**FUNDS (EXCLUDING UTILITIES HELP FUNDS)**  
**FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>FOOD (ACTIVITY)</b>			
Transfer to other funds			
Title 18 C-2	\$ 11,496	\$ 11,496	\$ 1,496
Adult food	1,496	-	1,496
General fund	-	3,492	(3,492)
<b>TOTAL</b>	<b>\$ 13,192</b>	<b>\$ 13,192</b>	<b>\$ 1,496</b>
<b>TITLE III - B - SUPPORTIVE SERVICES</b>			
Personal services	\$ 43,753	\$ 43,599	\$ 154
Employee related benefits	3,685	3,682	(3)
Travel	340	348	8
Operating services	23,138	23,783	(1,645)
Operating supplies	3,443	3,574	(130)
Contracted services	79,727	46,723	(1,694)
Other	598	128	313
<b>TOTAL</b>	<b>\$ 132,684</b>	<b>\$ 117,673</b>	<b>\$ 15,011</b>
<b>TITLE III - C - ADMINISTRATIVE SERVICES</b>			
Personal services	\$ 18,254	\$ 18,195	\$ (59)
Employee related benefits	834	884	50
Travel	224	214	(10)
Operating services	3,677	3,189	488
Operating supplies	313	472	159
Other	389	140	249
<b>TOTAL</b>	<b>\$ 33,681</b>	<b>\$ 33,123</b>	<b>\$ (558)</b>
<b>TITLE III - D-1 - CONGREGATE MEALS</b>			
Personal services	\$ 16,473	\$ 15,986	\$ 487
Employee related benefits	1,288	1,288	0
Travel	176	153	23
Operating services	3,943	3,773	170
Operating supplies	1,674	1,894	220
Other	176	75	101
Meals	20,898	21,289	(391)
<b>TOTAL</b>	<b>\$ 44,588</b>	<b>\$ 44,568</b>	<b>\$ 20</b>

ST. BERNARD COUNCIL ON AGING, INC.  
 SCHEDULE OF PROGRAM EXPENDITURES - BUDGET & ACTUAL FOR THE GENERAL  
 FUNDS (EXCLUDING LOCAL UNRESERVED FUNDS AND SPECIAL REVENUE  
 FUNDS (EXCLUDING UTILITIES HELP FUNDS)  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>TITLE III - C-2 - HOME DELIVERED MEALS</b>			
Personal services	\$ 81,764	\$ 84,188	\$ 2,424
Employee related benefits	3,178	3,008	170
Travel	8,287	7,218	1,069
Operating services	7,974	7,821	153
Operating supplies	1,585	1,615	30
Other	643	271	372
Meals	121,382	118,038	3,344
<b>TOTAL</b>	<b>\$ 224,613</b>	<b>\$ 221,169</b>	<b>\$ 3,444</b>
<b>UNDA - CASH IN LIEU</b>			
Transfer to other funds			
Title III C-1	\$ 7,483	3,333	\$ 4,150
Title III C-2	25,923	\$ 21,228	4,695
<b>TOTAL</b>	<b>\$ 33,406</b>	<b>\$ 24,561</b>	<b>\$ 8,845</b>
<b>SENIOR CENTER</b>			
Transfer to other funds			
Title III D - Supportive Services	\$ 21,884	\$ 24,678	\$ 2,794
General fund	-	8,228	(8,228)
<b>TOTAL</b>	<b>\$ 21,884</b>	<b>\$ 32,906</b>	<b>\$ 11,022</b>
<b>AUNT FUND</b>			
Operating services	\$ 4,585	\$ 4,585	\$ -
<b>TOTAL</b>	<b>\$ 4,585</b>	<b>\$ 4,585</b>	<b>\$ -</b>
<b>SUPPLEMENTAL SENIOR CENTER</b>			
Transfer to other funds			
Title III C-2	\$ 3,800	\$ 2,250	\$ 1,550
General fund	-	750	(750)
<b>TOTAL</b>	<b>\$ 3,800</b>	<b>\$ 3,000</b>	<b>\$ 800</b>

ST. BERNARD COUNCIL ON AGING, INC.  
 SCHEDULE OF PROGRAM EXPENDITURES - BUDGET & ACTUAL FOR THE GENERAL  
 FUNDS (EXCLUDING LOCAL (UNRESERVED) FUNDS) AND SPECIAL REVENUE  
 FUNDS (EXCLUDING UTILITIES HELP FUNDS)  
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

	BUDGET	ACTUAL	VARIANCE FAVORABLE (OR UNFAVORABLE)
<b>TITLE II - D - PREVENTIVE CARE</b>			
Personal services	\$ 524	\$ 561	\$ (37)
Employee related benefits	42	44	(2)
Travel	239	88	141
Operating services	578	574	4
Operating supplies	603	581	22
Contracted services	1,860	1,887	(27)
Other	79	8	71
<b>TOTAL</b>	<b>\$ 2,645</b>	<b>\$ 2,863</b>	<b>\$ (218)</b>
<b>TITLE II - E - CAREGIVER</b>			
Personal services	\$ 7,237	\$ 1,866	\$ 5,371
Employee related benefits	278	340	(62)
Travel	277	46	231
Operating services	1,236	-	1,236
Operating supplies	1,367	449	918
Contracted services	6,883	-	6,883
Other	311	-	311
<b>TOTAL</b>	<b>\$ 16,889</b>	<b>\$ 2,461</b>	<b>\$ 14,428</b>
<b>FEDERAL TRANSIT ADMINISTRATION</b>			
Capital outlay	\$ 28,448	\$ 28,448	\$ -

**ST. BERNARD COUNCIL ON AGING, INC.**  
**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS AND**  
**CHANGES IN GENERAL FIXED ASSETS**  
**FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002**

	BALANCE 6/30/01	ADDITIONS	DELETIONS	BALANCE 2/28/02	STATE PROPERTY REGISTRATION DELETIONS	STATE INVENTORY BALANCE 3/31/001
<b>GENERAL FIXED ASSETS, AT COST:</b>						
Household equipment	\$ 11,111	\$ —	\$ —	\$ 11,111	\$ 20,222	\$ 1,000
Office furniture and equipment	69,249	2,884	—	71,233	10,262	11,691
Recreation equipment	1,666	—	—	1,666	1,666	—
Vans	90,422	22,810	—	113,232	—	113,232
Total general fixed assets	<u>\$ 172,448</u>	<u>\$ 25,694</u>	<u>\$ —</u>	<u>\$ 198,196</u>	<u>\$ 32,150</u>	<u>\$ 125,923</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS:</b>						
Property acquired prior to 7/1/86 *	\$ 9,600	\$ —	\$ —	\$ 9,600	\$ 9,600	\$ —
Property acquired after 7/1/86 with funds from:						
FICA	60,000	11,000	—	71,000	—	70,000
Title III C-1	1,000	—	—	1,000	600	700
Title III C-2	2,000	—	—	2,000	700	2,000
Senior Center	240	—	—	240	240	—
PCOA	5,800	—	—	5,800	1,731	1,000
Title III B	2,000	—	—	2,000	800	1,700
Title III C Administration	1,240	—	—	1,240	334	1,000
Title III F	50	—	—	50	2	50
Special and Unassigned	8,000	—	—	8,000	1,700	6,000
General	41,001	7,000	—	48,001	41,341	11,700
Total investments in general fixed assets	<u>\$ 111,001</u>	<u>\$ 20,000</u>	<u>\$ —</u>	<u>\$ 131,001</u>	<u>\$ 48,021</u>	<u>\$ 126,000</u>

\* Records reflecting sources from which assets were acquired were not maintained prior to 7/1/86.

ST. BERNARD COUNCIL ON AGING, INC.  
 SCHEDULE OF PRIORITY SERVICES  
 TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES  
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

			% of ODBA Grant
Access (30%):	Transportation	\$ 44,682	
	Information and assistance	4,240	
	Counselor	62	
	Total access expenses	48,984	116.93%
In-Home (13%):	Homecare and personal care	21,358	51.38%
Legal (5%):	Legal assistance	2,896	6.92%
Non-priority services		24,028	
Total Title III B - Supportive services expenditures		117,273	
Less: Participant contributions		(3,999)	
Transfers in		(51,686)	
Title III B-Supportive services grant		61,588	
Less: Transfers of contract allotments		-	
State homecare		(14,979)	
State transportation		(8,755)	
	Original grant award net of additional state homecare and transportation funds and transfers of contract allotments	\$ 41,854	

**ST. BERNARD COUNCIL ON AGING, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2003**

Federal Grants/ Pass-Through Grantor Name	CFDA Number	Program or Award Amount	Revenue Recognized	Expenditures
United States Department of Agriculture passed through Louisiana Governor's Office of Elderly Affairs - Food Distribution Program - Cash-in-Kind of Commodities	10.550	\$ 27,416	\$ 27,772	\$ 27,772
United States Department of Health & Human Services passed through Louisiana Governor's Office of Elderly Affairs, Special Programs for the Aging:				
Title III-B Supportive services	93.044	25,619	25,619	25,619
Title III-C-1 Administrative	93.045	11,749	11,387	11,387
Title III-C-1 Congregate meals	93.045	23,803	23,206	23,206
Title III-C-2 Home-delivered meals	93.045	22,368	22,368	22,368
Title III-D Preventive Health	93.046	2,813	2,893	2,893
Title III-E caregiver	93.052	11,492	1,278	1,278
Total United States Department of Health & Human Services		117,492	106,361	106,361
United States Department of Transportation Federal Transit Administration (FTA) passed through the Louisiana Department of Transportation and Development:				
FTA Section 5309 - Elderly and persons with disabilities transportation capital assistance program	20.500	26,444	26,444	26,444
Total federal financial assistance		\$184,732	\$168,790	\$168,790



ST. BERNARD COUNCIL ON AGING, INC.  
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2002

March 8, 2002

St. Bernard Council on Aging, Inc.  
Chalmette, Louisiana

We have audited the general purpose financial statements of St. Bernard Council on Aging, Inc., as of and for the eight months ended February 28, 2002, and have issued our report thereon dated March 8, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether St. Bernard Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Bernard Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors of the St. Bernard Council on Aging, management and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than those specified. Under Louisiana Revised Statute 24:112, this report is distributed by the Legislative Auditor as a public document.

*Deplanche, Chapman & Morgan & Baker LLP*